

## Shiawassee District Library 2023-2024 General Fund Budget Proposal

With Headlee Rollback applied our millage calculation takes us from 1.25 mils down to 1.1798 mils for FY23/24 but will generate \$858,000.

Inflation is a major factor in figuring the operating budget again for FY 23-24. Costs of materials across the board continue to rise. Costs for labor have increased despite holding salaries and wages at the same level as prior year due to an increase in the cost of health benefits.

Due to supply chain issues the renovation of the Durand Library planned for fall 2023 has been pushed back to winter 2024 and most of the cost for that project will be realized in the new fiscal year. The City of Durand tentatively plans to make some building repairs for which we will be responsible for a portion according to the terms of our lease, so that is also accounted for in the proposed budget. New furnishings for the children's department at the Owosso library are also proposed to be paid for out of the Thome Fund. These major projects, while expensive now, will serve us for many years into the future and create the welcoming and useful spaces that will best serve our community.

The investment that we make in the library today is a reflection of the value we put on serving our patrons. I propose the following operating budget for the fiscal year beginning December 1, 2023 running through November 30, 2024.

SDL General Fund	FY 20/21	FY 21/22	FY 22/23 (YEAR END EST)	FY 23/24 PROPOSED
<b>REVENUE</b>				
LOCAL REVENUE	\$774,720.81	\$755,591.00	\$879,987.00	\$891,291.00
STATE AID	\$24,215.00	\$26,903.00	\$27,758.00	\$27,000.00
PENAL FINES	\$41,174.90	\$36,440.00	\$37,233.00	\$35,000.00
FINES AND FEES	\$8,900.00	\$8,018.00	\$19,500.00	\$9,000.00
GRANTS	\$15,866.18	\$15,000.00	\$13,500.00	\$13,000.00
DONATIONS	\$1,486.00	\$6,780.00	\$8,300.00	\$8,000.00
INTEREST	\$1,180.00	\$1,148.00	\$7,000.00	\$3000.00
TRANSFER FROM THOME FUND	\$30,000.00	\$440,595.00	(\$95,000.00)	\$73,500.00
TRANSFER FROM FUND BALANCE	\$15430.04	\$0	\$127,368.00	\$348,446.00
Misc Revenue	\$6,100.00	\$17,019.00	\$8,138.00	\$5,500.00
<b>TOTAL</b>	<b>\$919,072.93</b>	<b>\$1,307,494.00</b>	<b>\$1,033,784.00</b>	<b>\$1,413,737.00</b>
<b>EXPENDITURES</b>				
PERSONNEL	655,325.06	\$594,611.00	\$650,095.00	\$702,901.00
SUPPLIES	20,765.00	\$10,353.00	\$13,132.00	\$13,500.00
MATERIALS	-NA-	\$107,441.00	\$110,000.00	\$124,750.00
OTHER OPERATING	134,912.78	\$205,816.00	\$158,557.00	\$208,086.00
CAPITAL OUTLAY	108,735.05	\$389,273.00	\$102,000.00	\$364,500.00
<b>TOTAL</b>	<b>\$919,072.93</b>	<b>\$1,307,494.00</b>	<b>\$1,033,784.00</b>	<b>\$1,413,737.00</b>
<b>BEGINNING FUND BALANCE</b>	\$719,790.00	\$749,320.00	\$846,513.00 est.	\$719,145.00 est.
<b>ENDING FUND BALANCE</b>	\$749,320.00	\$846,513.00	\$719,145.00 est.	\$370,699.00 est.